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CIRCULAR NO. 8
PELAN JANA SEMULA EKONOMI NEGARA
(PENJANA)
THE NATIONAL ECONOMIC RECOVERY PLAN

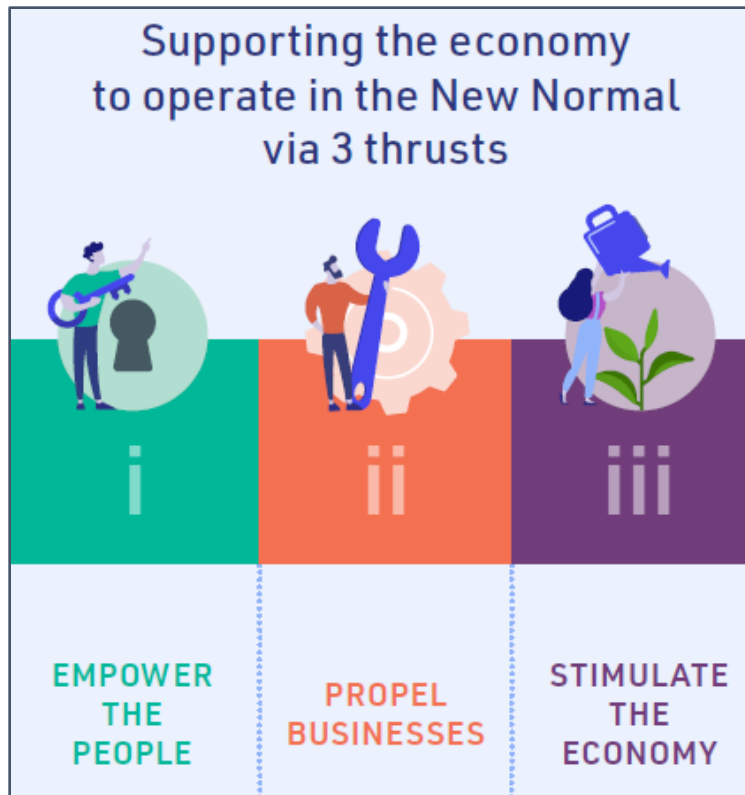
Dear IEM Members,

We are pleased to bring you some latest updates and announcements by the government and related agencies for your reference and information. PENJANA (Pelan Jana Semula Ekonomi Negara) or the National Economic Recovery Plan was unveiled by our Prime Minister, YAB Tan Sri Muhyiddin Yassin recently. It focuses on six (6) key steps below.



According to the Prime Minister, the nation has now passed the first three (3) stages: Resolve entailed addressing and containing COVID-19 by implementing the MCO; Resilience focused on protecting lives and livelihoods through the PRIHATIN Economic Stimulus packages while recently in May, the country stepped into Restart phase which witnessed the reopening of economic sectors in an orderly and controlled manner. PENJANA will focus on three (3) key thrusts- Empower People, Propel Businesses and Stimulate the Economy.

This circular underlines the PENJANA Initiatives and how the Initiatives will help IEM members.



40 Key Initiatives

i. Empower the People

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|---|
| i-1 Wage Subsidy Programme |
| i-2 National Employment Services Job Portal Upgrade |
| i-3 Hiring and Training Assistance for Businesses |
| i-4 Reskilling and Upskilling Programmes |
| i-5 Gig Economy Social Protection and Skilling |
| i-6 Flexible Work Arrangement Incentives |
| i-7 Child Care Subsidy |
| i-8 MY30 Public Transport Subsidy |
| i-9 Social Assistance Support for Vulnerable Groups |
| i-10 PEKA B40 Healthcare Support |
| i-11 Internet Connectivity for Education & Productivity |

ii. Propel Businesses

| | |
|--|---|
| ii-12 Micros and SME's E-Commerce | ii-20 SME Go-Scheme for Liquidity Support |
| ii-13 "Shop Malaysia Online" for Online Consumption | ii-21 Accelerated Payment Terms for GLC and Large Corporates Supply Chain |
| ii-14 Technical & Digital Adoption for SME's and MTC's | ii-22 Tax Relief for COVID-19 Related Expenses |
| ii-15 MyAssist SME One Stop Shop | ii-23 Financial Stress Support for Businesses |
| ii-16 PENJANA SME Financing PSF) | ii-24 Social Enterprises Elevation |
| ii-17 PENJANA Tourism Financing (PTF) | ii-25 Spur Set Up of New Businesses |
| ii-18 PENJANA Microfinancing | |
| ii-19 Bumiputera Relief Financing | |

iii. Stimulate the Economy

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|--|--|
| iii-26 Dana PENJANA Nasional | iii-36 Arts, Culture, Entertainment, Events & Exhibitions Sector Support |
| iii-27 National Technology & Innovation Sandbox | iii-37 Agriculture & Food Sector Support |
| iii-28 Digitalisation of Government Service Delivery | iii-38 Commodity Sector Support |
| iii-29 National “Buy Malaysia” Campaign | iii-39 Proposed COVID-19 Temporary Measures Act |
| iii-30 ePENJANA Credits in e-wallet | iii-40 Sukuk Prihatin |
| iii-31 Incentives for Property Sector | |
| iii-32 Tax Incentives for Purchase of Passenger Cars | |
| iii-33 Extended Service Hours in the New Normal | |
| iii-34 Malaysia as Attractive Horizon for Businesses | |

For more information on PENJANA, please visit <https://penjana.treasury.gov.my/>;

IEM will continue to keep members updated on latest announcements from the ministries or government agencies related or affecting the engineering industry. Do keep a look out for our email blast or visit the IEM website at www.myiem.org.my under the tab ‘RELATED TO ENGINEERING’ or join our Telegram Channel to receive faster updates.



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Thank you
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Ad Hoc Committee on COVID-19
The Institution of Engineers, Malaysia
25th June 2020